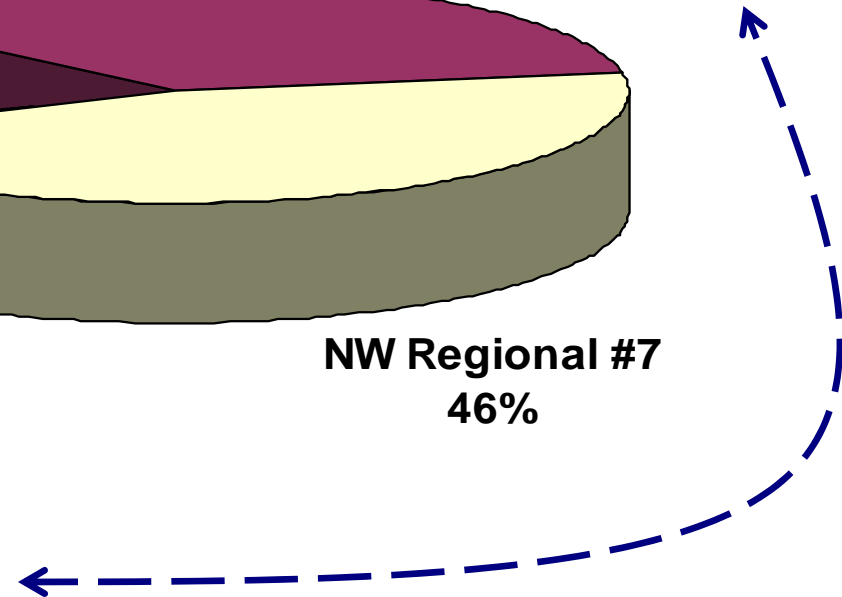
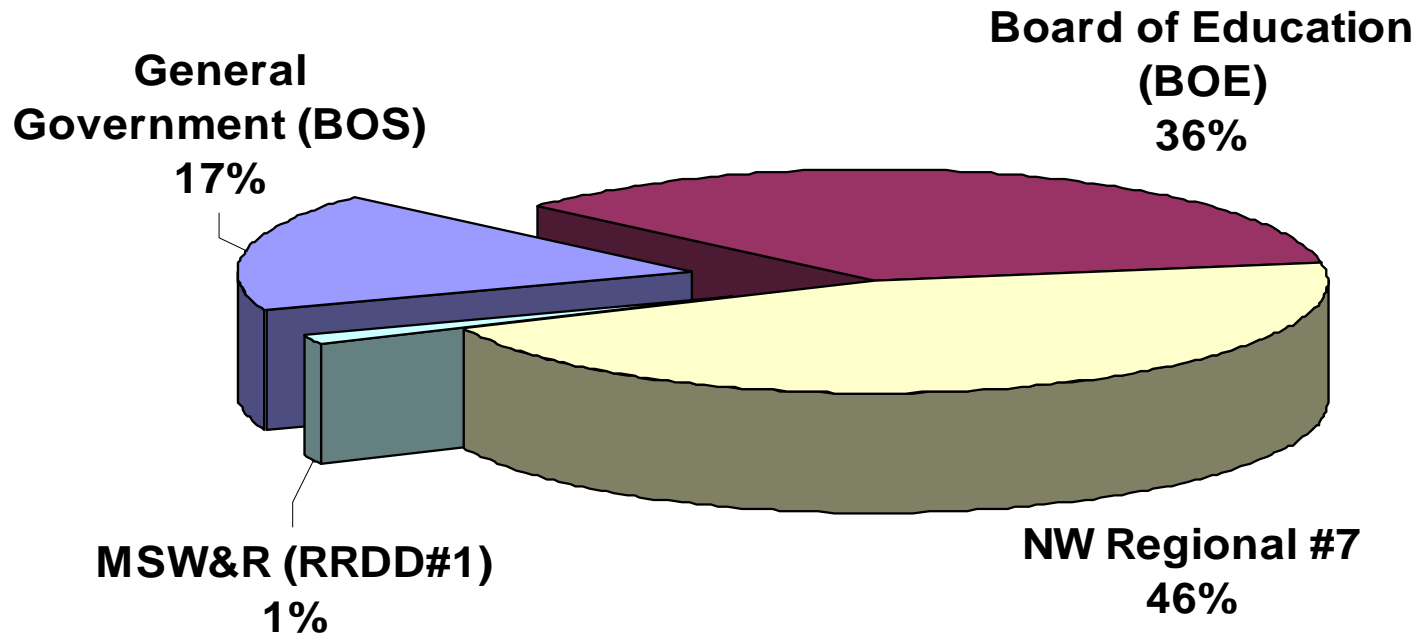




Town of Barkhamsted Fiscal Year 2009-10

April 20, 2009

Overall Town Budget



**82% of Overall Budget
is Education**



Summary

- Board does not anticipate a tax increase for the fourth year in a row
 - Minimal growth in the Grand List
 - Manageable decreases in State Revenues
 - Use of previous years' surplus
- Little-to-no growth in town budgets



Proposed Expense Budgets

- General Government budget – no increase
 - Did not repeat special allocation of \$20,000 for Economic Development
- MSW&R (RRDD#1) budget – no increase
- Barkhamsted School – no increase
- Regional 7 budget – no increase
 - Barkhamsted's assessment up 1.61% due to increase of 12 students



Proposed Capital Expenses

- Capital projects funded by combination of undesignated surplus and funds previously designated for the Town Garage project
- Robertsville Road project no longer part of capital budget
 - Was included in prior revenue sheet
 - Will be voted on at Annual Town Meeting
- Retirement of School Bond saves a net of ~\$82,000



Revenues Summary & Assumptions

- Calculated change in the Grand List due to revaluation is 21%
 - Minimal real growth in the Grand List
 - Current mill rate of **26.70** divided by 1.21 equals the proposed new mill rate of **22.07**
- FY 2009-10 tax collection rate projected decrease to 97% based on economy
- State Revenues
 - Education Cost Sharing Grant flat compared to 2008-2009
 - Modest decrease in other grants



General Fund Balance

- Current General Fund balance is \$1,481,266
 - Use of ~\$137,000 from Undesignated Surplus/General Fund to avoid a tax increase
 - Use of ~\$146,300 for Capital Projects
- Recommended level for fund balance is 11% of government operating budget
 - Fund balance after projected expenditures in excess of \$1,200,000

	FY 2008-09	FY 2009-10		Percent
	Budget	Proposed	Change	Change
Expenditures (see Note 1)				
General Government (BOS)	\$1,723,075	\$1,723,049	(\$26)	0.00%
Board of Education (BOE)	\$3,578,564	\$3,578,564	\$0	0.00%
NW Regional #7	\$4,548,931	\$4,622,326	\$73,395	1.61%
MSW&R (RRDD#1)	\$140,535	\$140,368	(\$167)	-0.12%
Sub-total Expenditures	\$9,991,105	\$10,064,307	\$73,202	0.73%
Debt Service	\$222,600	\$0	(\$222,600)	-100.00%
Recreation Commission	\$6,862	\$7,026	\$164	2.39%
Dog Fund	\$8,000	\$8,000	\$0	0.00%
Total Expenditures	\$ 10,228,567	\$ 10,079,333	(\$149,234)	-1.46%
Revenues				
Property Taxes	\$7,925,930	\$7,849,265	(\$76,665)	-0.97%
Prior Years Taxes	\$125,000	\$75,000	(\$50,000)	-40.00%
Interest/Lien Fees/Motor Vehicle Supplement	\$82,770	\$90,658	\$7,888	9.53%
Town Fees & Interest on Invest.	\$189,576	\$185,000	(\$4,576)	-2.41%
State Revenues (see Note 3)	\$1,905,291	\$1,742,515	(\$162,776)	-8.54%
Previous Year Surplus/General Fund (see Note 2)	\$0	\$ 136,895	\$136,895	n/a
Total Revenues	\$10,228,567	\$10,079,333	(\$149,234)	-1.46%
Expenditures				
Capital Projects	\$130,500	\$346,348	\$215,848	165.40%
Transfers from General Fund				
to Capital Reserve (see Note 2)	\$0	\$146,348	\$146,348	n/a
Redesignation from within Capital Reserve Fund	\$0	\$200,000	\$200,000	n/a
Transfers from Undesignated Capital Reserve Fund	\$130,500	\$0	(\$130,500)	n/a

Note 1: Additional \$20,000 was authorized by a Town Meeting for Economic Development as a supplement to the approved 2008-09 budget. This was a one-time expenditure and was not included in the proposed 2009-10 budget

Note 2: Total proposed transfer from Undesignated General Fund is \$283,243 for Expenditures and Capital Projects. Variance from sheet sent with Annual Report due to change in accounting for Robertsville Road project

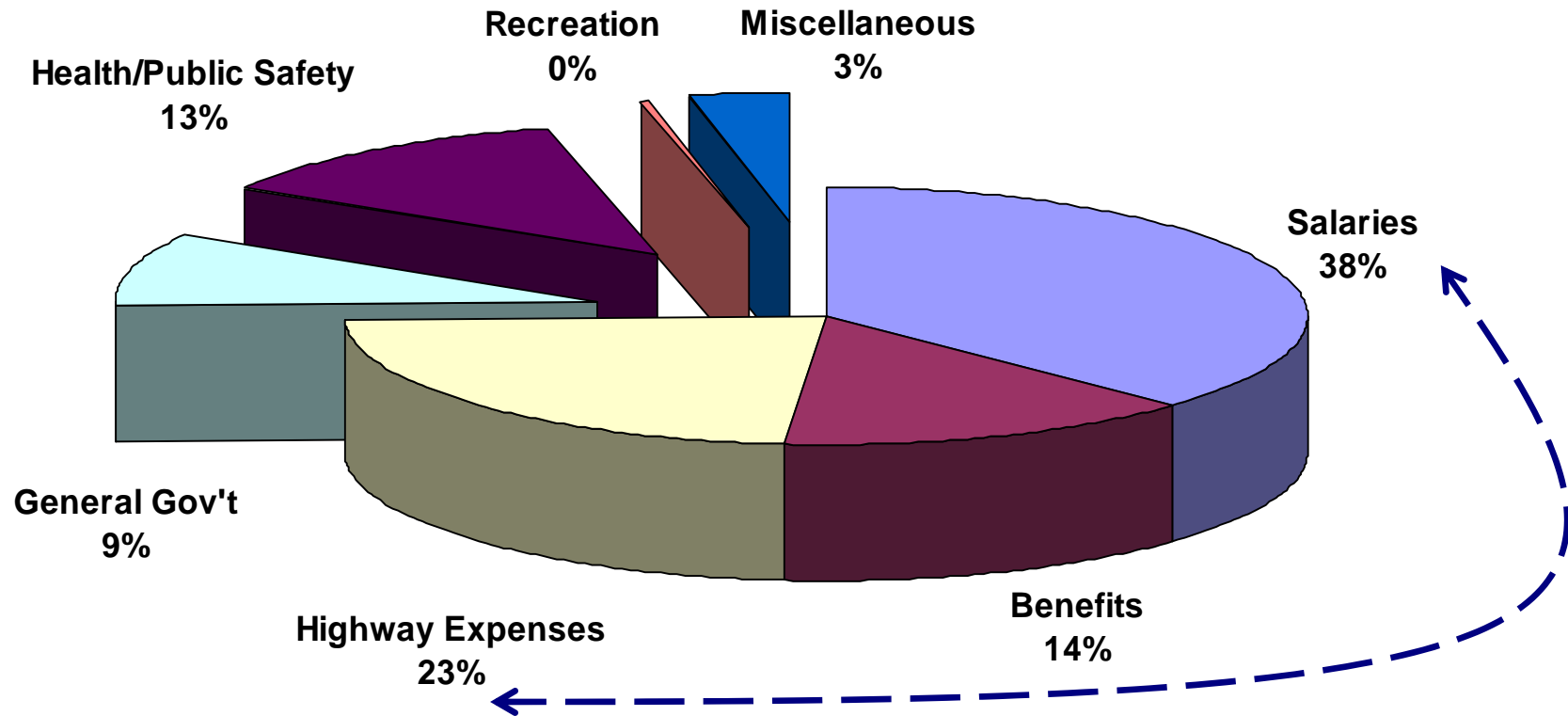
Note 3: State revenue in 2008-09 included \$141,000 of debt reimbursement subsidy, no longer required due to last payment of school building debt. Expected decrease in other state revenues is 1.23%.



General Government Fiscal Year 2009-10

April 20, 2009

General Government Budget



75% of Total Budget is Salaries, Benefits and Highway Expenses

Salaries

2008-2009 Budget	2009-2010 Proposed	Budget Change	% Change
\$630, 171	\$640,739	\$10,569	1.68%

- Raises of 2.4% negotiated in return for giveback in health care
 - Total raise budget increase is \$10,569
 - Cost avoidance in health care is \$12,400
 - Net savings to town of \$1,831.
- First Selectman chose to take no salary increase
- Registrars salary account decreased
 - Fewer elections
 - Single district voting in municipal election

Benefits

2008-2009 Budget	2009-2010 Proposed	Budget Change	% Change
\$248,963	\$242,716	- \$6,247	- 2.51%

- Social Security and Medicare calculations based on salaries and Federal requirements
- Health Insurance benefits calculated from quotes from insurance carriers
 - Switched from traditional PPO policy to High Deductible Health Plan with Health Savings Account
- Pension and Longevity payments based on current staffing and obligations
- Decrease in Workman's Compensation due to experience in prior years

General Government Expenses

2008-2009 Budget	2008-2009 Proposed	Budget Change	% Change
\$156,630	\$159,091	\$2,461	1.57%

- Zero-budget increase or decrease imposed on all Town department line items
- Election expenses decreased
- Electricity line item increased due to prior years experience and rate increases
- Telephone line item increased due to additional lines
- Separated Town Hall fuel oil line item from Town Hall repairs
- General Government account would have decreased by 2.3% or \$3,539 without this accounting change



Highway Expenses

2008-2009 Budget	2009-2010 Proposed	Budget Change	% Change
\$401,780	\$400,280	- \$1,500	- 0.37%

- All line items held to zero percent increase
- Heating oil separated from fuel for town vehicles, creating two separate accounts
- Road Improvements decreased slightly (\$1,500)
 - Proposed capital project for major resurfacing projects (Robin Drive, Swanson Road)



Health and Public Safety

2008-2009 Budget	2009-2010 Proposed	Budget Change	% Change
\$216,554	\$216,935	\$381	0.18%

- All figures based on requests from agencies
- Most provided a zero-budget increase
- Winsted Ambulance reduction based on re-calculation of applicable population
- State Police requested a 2% increase for Resident Trooper, based on union contract



Miscellaneous Expenses

2008-2009 Budget	2009-2010 Proposed	Budget Change	% Change
\$62,978	\$57,288	- \$5690	- 9.03%

- Town Hall fuel separated from Town Hall repairs.
- This budget area would have increased by \$310 (0.5%) without accounting change for heating oil



Other

- Dog Fund - \$8,000 budget
 - Part-time Animal Control Officer
 - \$2400 annual fee for kennel
 - State mandate requires care of animals not claimed by owner and under town control
- Recreation - \$7,016 (salary for Recreation Director Salary)
 - All programs self-funded by user fees
- Stanclift Cove - \$6,000 provided to Commission
- RRDD 1 (\$140,368; -0.34%)

Capital Reserve Projects Status

Account Name	Budget Amount	Total Expended	Balance
Senior Center Repairs 02/03	20,550	18,893	1,657
Tax Sale 02/03	14,000	75	13,925
West River Road Reconstruction 03/04	325,000	244,605	80,395
Future Town Garage	637,000	23,701	613,299
Town Hall Windows/Phone System 06/07	50,000	47,402	2,598
Town Hall Vault and Air Conditioning 06/07	85,000	88,348	(3,348)
Land Use Upgrades 2nd Year	13,000	6,149	6,851
Revaluation 1st Year	120,000	120,000	0
Assessor Software 1st Year	10,000	10,000	0
Replace Fork Lift	15,000		15,000
Revaluation 2nd Year	14,500	1,307	13,193
Assessor Admin Software	11,000	8,750	2,250
Town Hall Computer Upgrade	20,000	14,634	5,366
Assessor/Tax Collector Furniture	10,000	8,217	1,783
Total Outstanding Projects	\$1,345,050	\$592,080	\$752,970

To be returned to capital reserve fund

- Current undesignated capital reserve balance is \$14,182
- Return \$4,381 to capital reserve from completed projects



Capital Projects

<u>Fiscal Year 2009 - 2010</u>	
<u>Proposed Capital Projects</u>	
	Proposed
Project	Appropriation
Geographical Information System Maps	15,000.00
Town Hall Improvements	20,000.00
Road Improvement Projects (Robin Drive, Swanson Road)	200,000.00
Town Hall Vault and Air Conditioning	3,348.20
School Roof Repairs	32,000.00
School Water Equipment	21,000.00
School Phone System	25,000.00
School Classroom Technology	30,000.00
Total Fiscal Year 2009/2010	\$346,348.20



Capital Reserve Status

- Proposed funding for 2009-2010 projects:
 - Requested project cost \$346,348
 - Transfer from Town Garage capital project \$200,000
 - Transfer from Undesignated Surplus/General Fund \$146,348

Mill Rate Impact Due to Bonding

Borrow for the Town Garage	Annual	Annual	Annual
Town Garage Total Cost	\$1,600,000	\$1,800,000	\$2,200,000
Interest Rate	5.000%	5.000%	5.000%
Term	20	20	20
Payments	\$128,388	\$144,437	\$176,534
Total Cost	\$2,567,763	\$2,888,733	\$3,530,674
Grand List	\$367,395,703	\$367,395,703	\$367,395,703
One Mill Revenue	\$367,396	\$367,396	\$367,396
Mill Rate Increase to cover Town Garage Loan	0.35	0.39	0.48
Current Mill Rate	22.07	22.07	22.07
Mill Rate Increase	1.58%	1.78%	2.18%

Mill Rate Impact Due to Bonding

Borrow for the Town Garage	Annual	Annual	Annual
Town Garage Total Cost	\$2,200,000	\$2,200,000	\$2,200,000
Interest Rate	5.000%	5.000%	5.000%
Term	20	30	40
Payments	\$176,534	\$143,113	\$128,212
Total Cost	\$3,530,674	\$4,293,395	\$5,128,478
Grand List	\$367,395,703	\$367,395,703	\$367,395,703
One Mill Revenue	\$367,396	\$367,396	\$367,396
Mill Rate Increase to cover Town Garage Loan	0.48	0.39	0.35
Current Mill Rate	22.07	22.07	22.07
Mill Rate Increase	2.18%	1.76%	1.58%



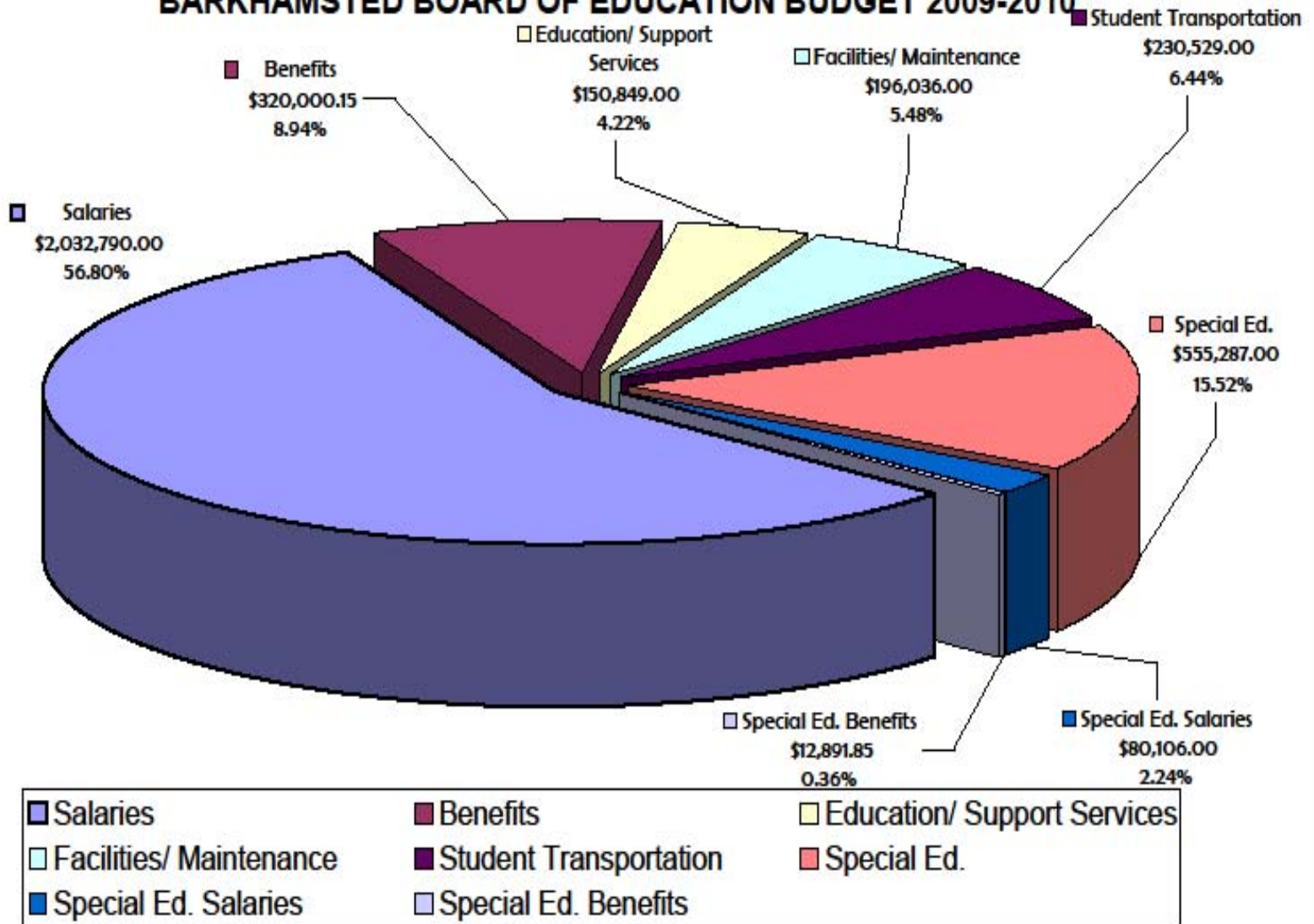
Barkhamsted Board of Education

Budget 2009-10

April 20, 2009



BARKHAMSTED BOARD OF EDUCATION BUDGET 2009-2010



TOTAL PROPOSED BUDGET: \$3,578,564

BOE BUDGET 3/17/09



Mission of the Barkhamsted BOE:

Barkhamsted Elementary School is a place of learning where teachers, administrators, parents and the local community work together to ensure that every learner acquires the knowledge and skills that are the foundation of continuous growth and intellectual curiosity.

■ Long range goals:

- alignment with 21st Century Skills
- technology for classrooms
- fiscal responsibility
- facility repairs and improvements
- first phase of a capital plan for roof, phone, water storage tank, technology



The BOE budget being presented:

- Does not include any new programs
- Adds one .5 FTE teacher for grade 6
- Reduces purchases of equipment
- The rest of this presentation will discuss areas of the budget that show decreases or increases of more than \$5,000 in a line item.



Salaries and benefits

- Teachers- 51113 increase \$45,852
- Office Assistant- 51124 increase \$9,151

Ed. Support/Transportation

- Legal fees-53303 decrease \$10,000
- Transportation- 55111 increase \$6,655
- Service contracts- 54304 increase\$12,816



Special Education Costs

- Tuition- 55611 increase \$11,072
- Cert staff- 55612 decrease \$30,200
- Tuition/n.c. staff- 55613 decrease \$36,900
- ESY program- 55614 increase \$5,500
- Assessment, Shared Services- 55902
increase \$7,775
- Support Staff, Shared Services- 55903
increase \$30,578



Facilities/Maintenance/Support Services

- Oil- 56214 decrease \$8,250
- Textbooks- 56401 decrease \$6,631
- Bldg.improve.-57203 decrease \$13,692
- Equip.-new-inst.-57304 decrease \$14,506
- Equip.-new-non-inst.-57305decrease
\$9,464



2009-10 BOE Budget

- Will address for next year BOE goals to improve and repair our school facilities, while working within a fiscally responsible budget
- Total Budget \$3,578,564
- Total Increase of 0% from 2008-09
 - Regular Education decrease of 1.04%
 - Special Education increase of 1.04%