

TOWN OF BARKHAMSTED BUDGET 2016/2017**BUDGET MEETING MAY 10, 2016****BARKHAMSTED SCHOOL**

REVENUES	ACTUAL 2013/2014	BUDGET 2014/2015	ACTUAL 2014/2015	BUDGET 2015/2016	BUDGET 2016/2017	% CHANGE 15/16 to 16/17
Taxes						
Current Year	\$8,902,816	9,115,655	\$9,105,847	9,282,574	9,648,718	3.94%
Prior Years	\$126,023	85,000	\$162,283	85,000	85,000	0.00%
Interest / Lien Fees	\$73,069	50,000	\$109,419	60,000	60,000	0.00%
Total Taxes	\$9,101,908	9,250,655	\$9,377,549	9,427,574	9,793,718	3.88%
Other Town Revenues						
Town Clerk Fees	\$33,120	30,000	\$23,753	30,000	30,000	0.00%
Interest on Investments	\$2,812	5,000	\$4,825	5,000	5,000	0.00%
Conveyance Tax	\$20,594	20,000	\$32,541	20,000	20,000	0.00%
Building Permits/PZC Fees	\$38,694	40,000	\$41,579	40,000	40,000	0.00%
BOS & Miscellaneous Fees	\$30,290	15,000	\$34,939	25,000	25,000	0.00%
Regional 7 SRO Reimbursement		50,000	\$59,365	51,500	51,500	0.00%
Total Other Town Revenue	125,510	160,000	197,002	171,500	171,500	0.00%
State Revenue						
BES ECS Grant	\$1,670,760	1,668,460	\$1,671,280	1,668,460	1,656,181	-0.74%
School Transportation	\$22,905	21,647	\$18,806	19,181	0	-100.00%
PILOT State Owned Property	\$16,897	19,263	\$20,534	17,803	1,682	-90.55%
Pequot Grant	\$14,403	14,763	\$16,417	16,431	16,970	3.28%
Elderly Prop Tax Relief	\$23,432	18,000	\$19,606	18,000	18,000	0.00%
Municipal Revenue Sharing/Municipal Projects				41,462	117,786	184.08%
Retail Sales Tax	\$0	0		0	0	n/a
Misc (Spec Ed, Adult Ed, Vet Ex, Other)	23,943	1,604	15,427	1,611	1,563	-2.98%
Total State Revenue	\$1,772,340	1,743,737	\$1,762,070	1,782,948	1,812,182	1.64%
Total Town & State Revenue	1,897,850	1,903,737	1,959,072	1,954,448	1,983,682	1.50%
Previous year's surplus		192,300		255,000	200,000	-21.57%
Total All Revenues	10,999,758	11,346,692	11,336,621	11,637,022	11,977,400	2.92%
EXPENSES						
General Govt Budget	\$1,860,829	1,958,606	\$1,964,435	2,071,533	2,101,752	1.46%
Board of Education Budget	\$3,950,147	4,050,147	\$4,063,818	4,165,082	4,242,886	1.87%
NW Regional #7 Budget	\$4,976,132	4,923,990	\$4,923,990	4,939,577	5,283,054	6.95%
MSW&R	75,303	66,649	66,649	67,510	76,308	13.03%
Debt Service	129,900	127,500	127,500	125,900	197,300	56.71%
	10,992,311	11,126,892	11,146,392	11,369,602	11,901,300	4.68%
TRANSFERS						
Capital Reserve Fund	\$0	192,300	\$192,300	237,920	44,000	-81.51%
Dog Fund	\$0	8,000	\$8,000	8,000	10,100	26.25%
Recreation Fund		7,500		9,500	10,000	5.26%
Senior Center Fund	\$18,500	12,000	\$12,000	12,000	12,000	0.00%
Total Expenses	11,010,811	11,346,692	11,358,692	11,637,022	11,977,400	2.92%

1 Mill =
\$ 347,158
New mill rate =
28.36
% tax increase =
2.31%
collection rate =
98%